Utah Housing Data

May 9th, 2024

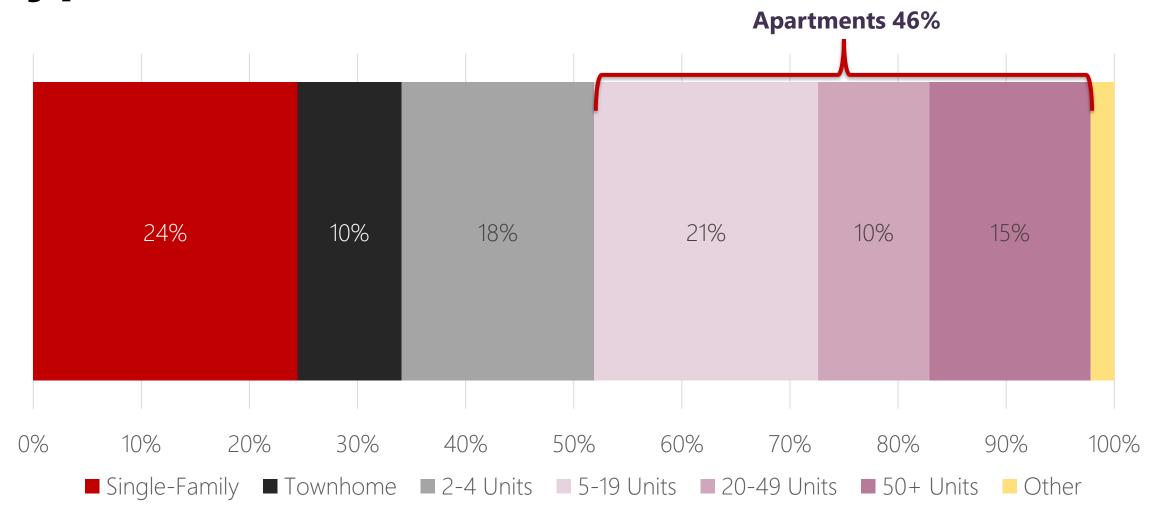
INFORMED DECISIONS™

Affordable Housing Dashboard



https://gardner.utah.edu/affordable-housing-dashboard/

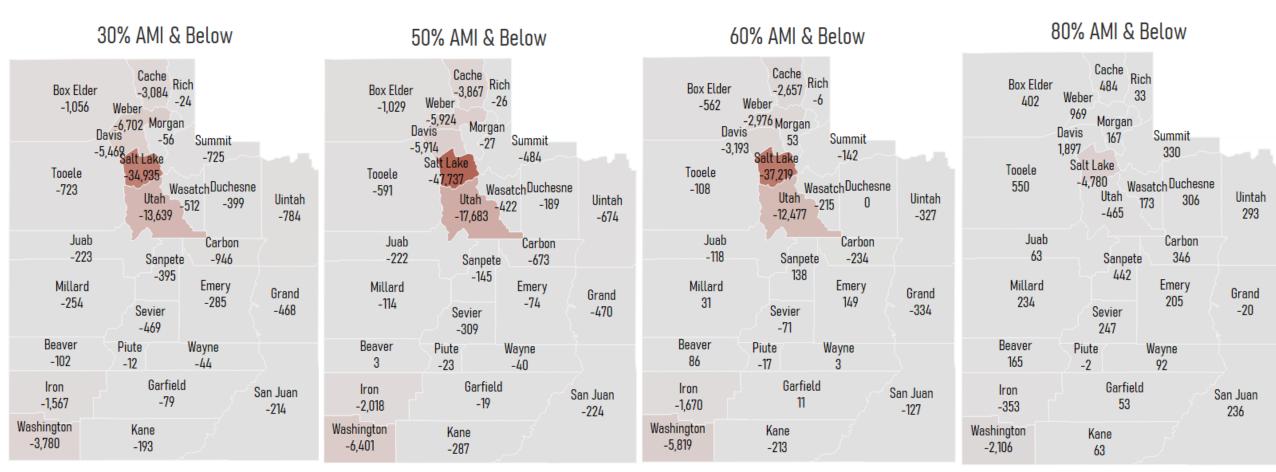
Type of Homes Renters Live in, Utah 2022



Cumulative Renter Affordability Surplus/Deficit By AMI Utah, 2022

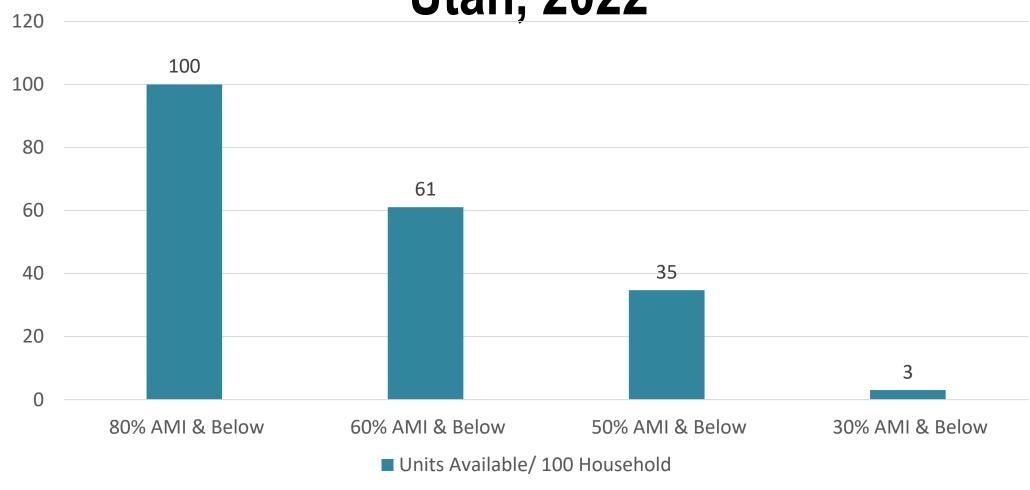


Renter Affordability Surplus/Deficit By Ami, by County, 2022

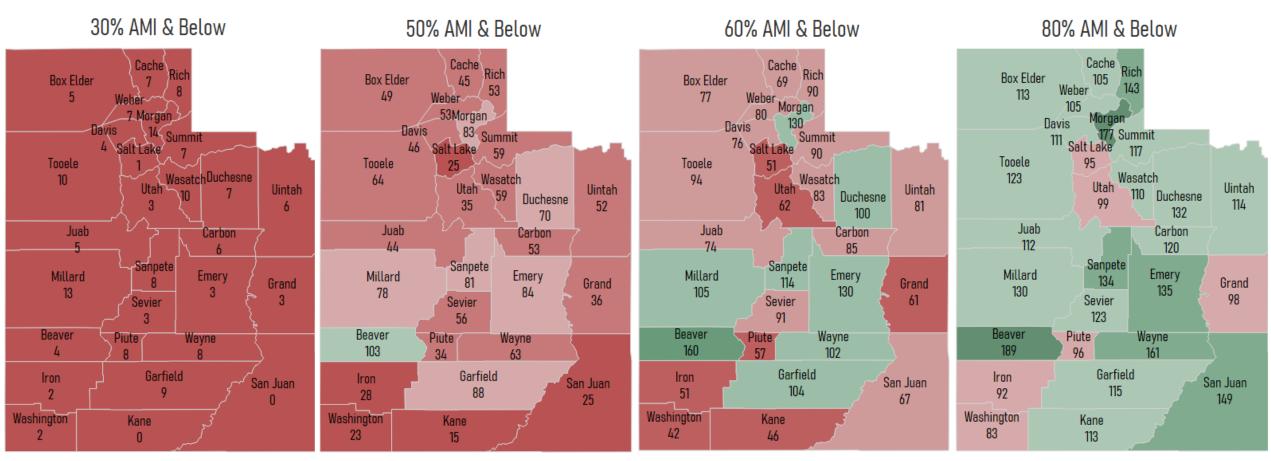


Source: Kem C. Gardner Policy Institute.

Affordable Renter Units Available/ 100 Household, Utah, 2022



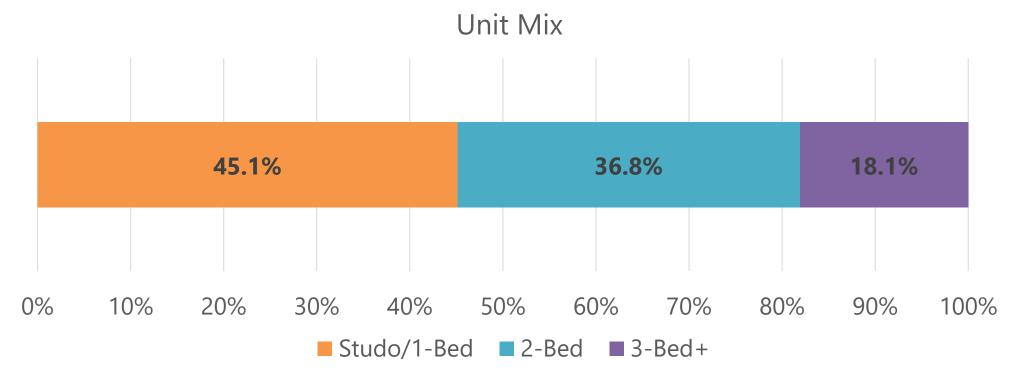
Affordable Renter Units Available/ 100 Household, Utah, 2022



Source: Kem C. Gardner Policy Institute.

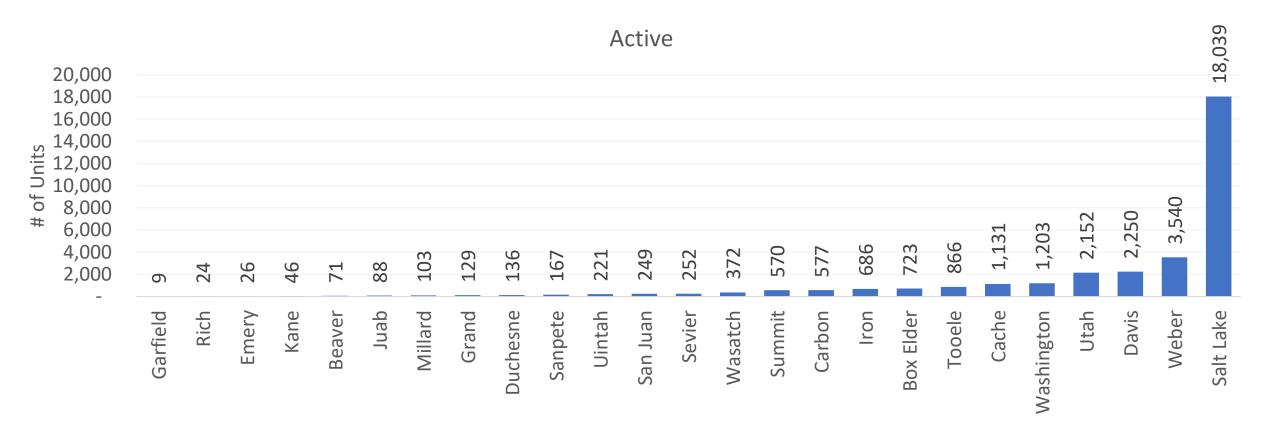
Existing Deed Restricted Supply

• ~33,600 Units



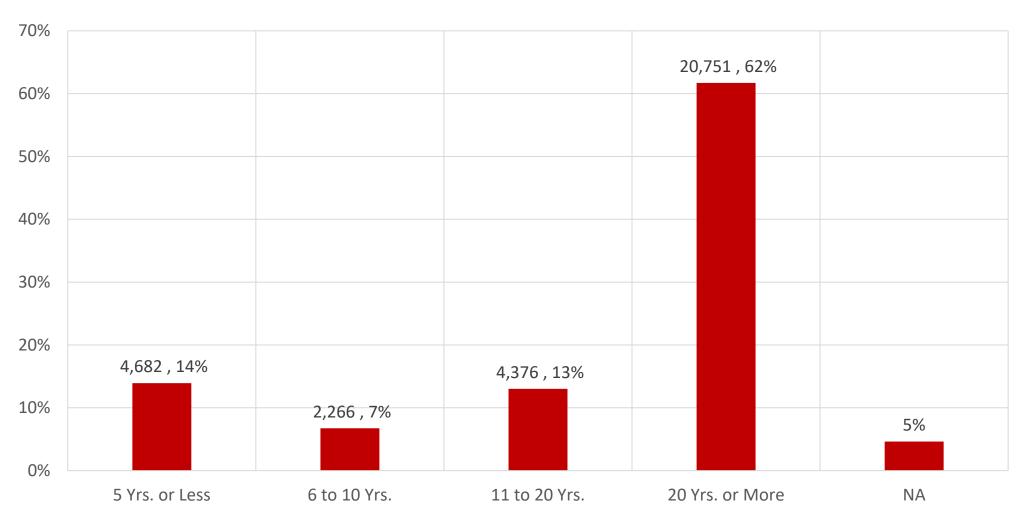
Source: Utah Housing Corporation, HUD.

Deed Restricted Units by County



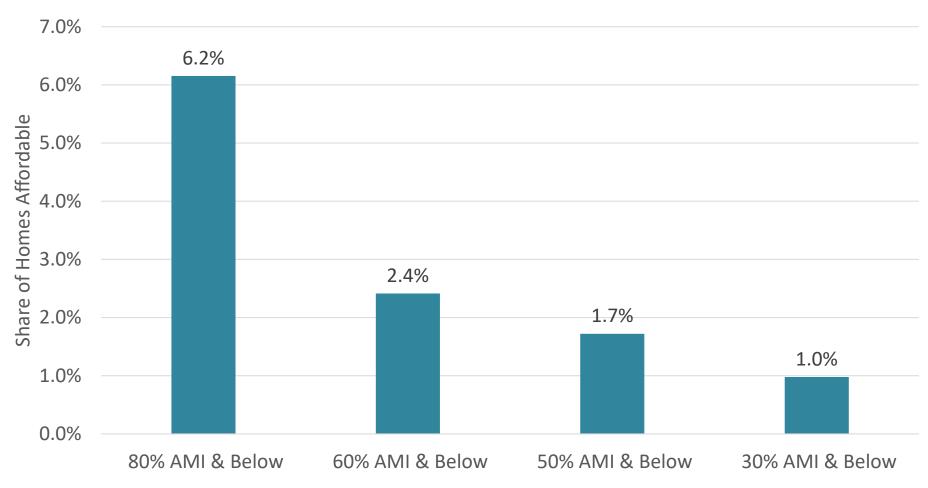
Source: Utah Housing Corporation, HUD.

When Do Units Expire?



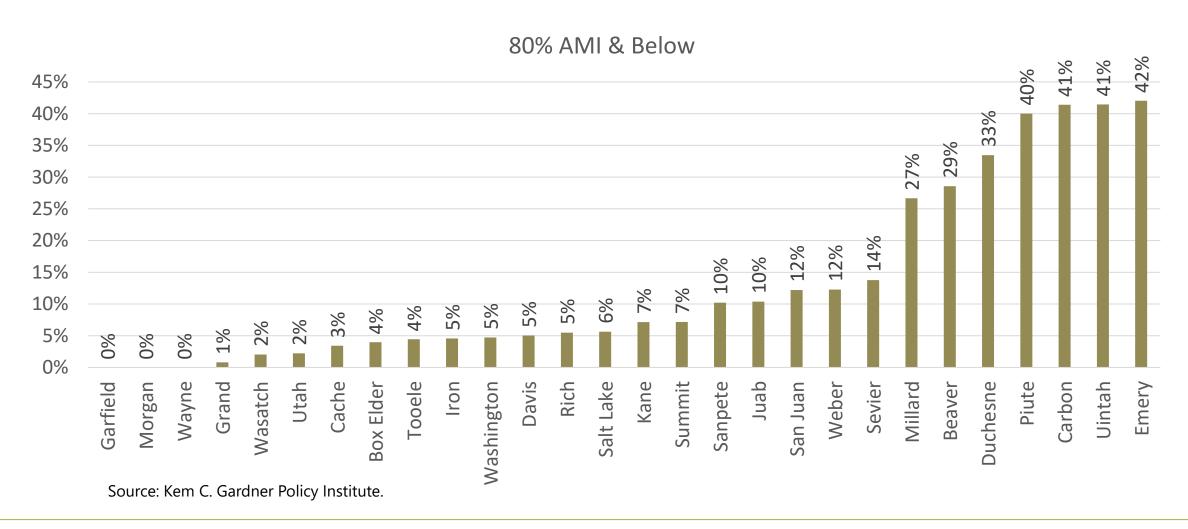
Source: Utah Housing Corporation, HUD.

Path to Homeownership by AMI, Utah, 2022 Sold Homes affordable by AMI



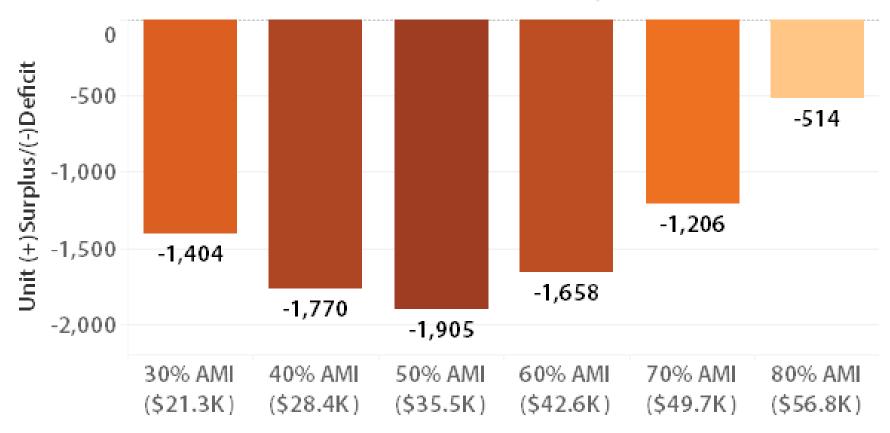
Source: Kem C. Gardner Policy Institute.

Sold Homes affordable by 80% AMI & Below



Cedar City Example

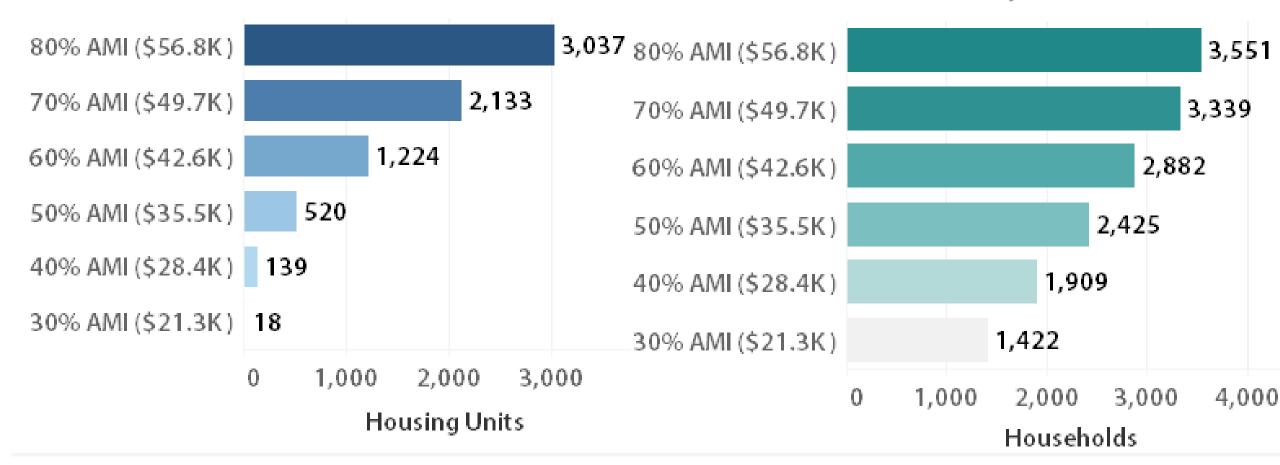
Cedar City Cumulative Surplus/Deficit for Renter Households by AMI # of Housing Units - # of Households by AMI



Source: Kem C. Gardner Policy Institute

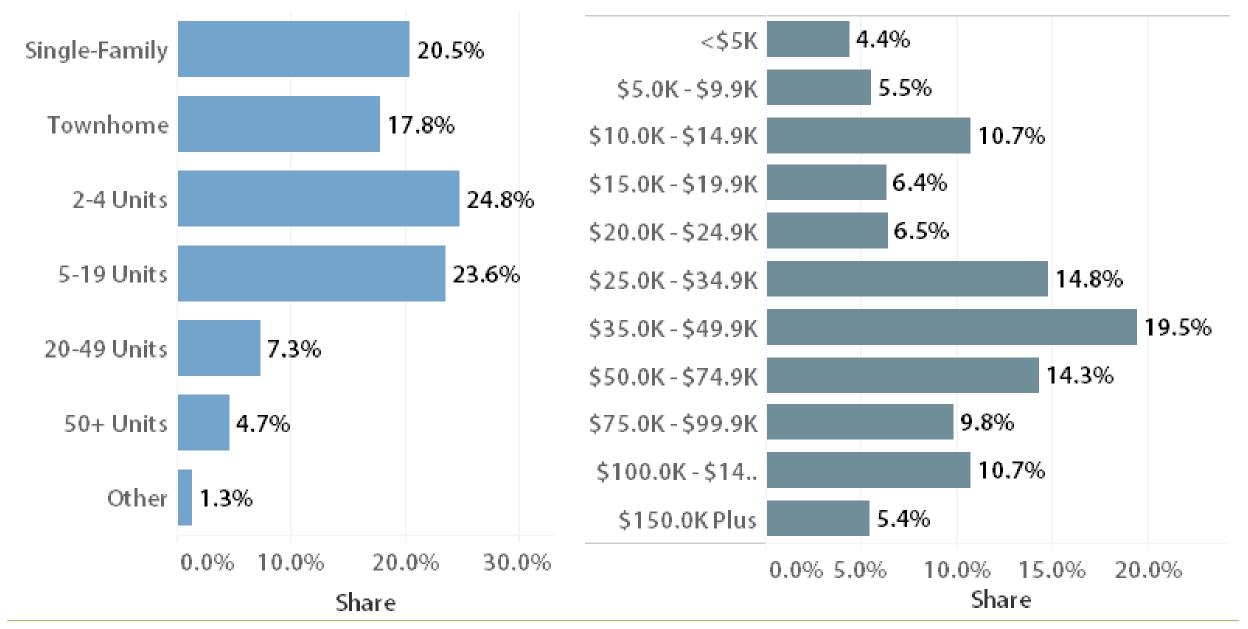
Cumulative Rental Units Affordable by AMI # of Units Affordable @30% of Household Income

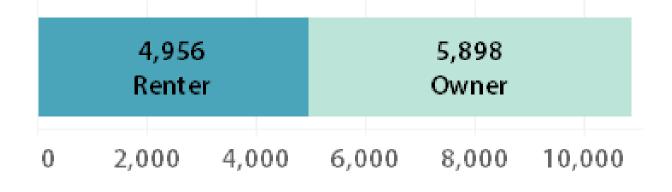
Cumulative Rental Households by AMI # of Households by Income





Share of Renter Households by Annual Income

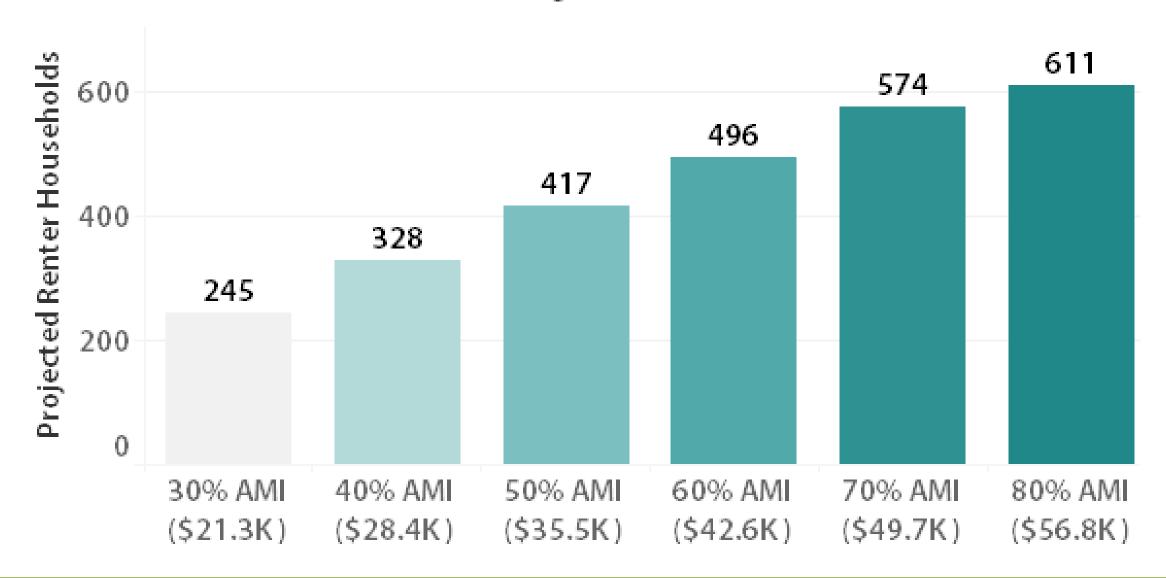




2022 HUD Median County Household Income and Rent for All Households

	Income	Rent
30% AMI (\$21.3K)	\$21,300	\$533
40% AMI (\$28.4K)	\$28,400	\$710
50% AMI (\$35.5K)	\$35,500	\$888
60% AMI (\$42.6K)	\$42,600	\$1,065
70% AMI (\$49.7K)	\$49,700	\$1,243
80% AMI (\$56.8K)	\$56,800	\$1,420
100% AMI	\$71,000	\$1,775

Cedar City 2022 -2027 Renter Housing Demand by AMI Based on Existing Tenure & AMI Ratios



Deed Restricted Units & Expiration Timeline # of Deed Restricted Units & Years of Expiration

	# of Units	Share
Total Deed Restricted Uni	790	
5 Yrs. or Less	204	25.8%
6 to 10 Yrs.	18	2.3%
11 to 20 Yrs.	161	20.4%
20 Yrs. or More	303	38.4%
Date not available	0	0.0%

2022 Homes Sold by AMI # of Homes Sold Affordable to by Income

